

SATiBA AGM 2022

FINANCIAL STATEMENTS - 28 FEBRUARY 2022

SATiBA

COMPREHENSIVE INCOME STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022

| | <u>2021</u> | <u>2022</u> |
|-------------------------------------|------------------|------------------|
| | <u>R</u> | <u>R</u> |
| <u>INCOME</u> | | |
| <i>Membership and subscriptions</i> | 87500,00 | 157250,00 |
| <i>Sponsorships received</i> | 0,00 | 0,00 |
| <i>Conference income</i> | 32219,00 | 0,00 |
| <i>9th World Congress</i> | 0,00 | 0,00 |
| | 119719,00 | 157250,00 |
| <u>LESS: EXPENSES</u> | 15403,00 | 61794,00 |
| <i>Accountant's remuneration</i> | 7000,00 | 9415,00 |
| <i>Advertising and promotions</i> | 950,00 | |
| <i>Bad debts</i> | 0,00 | 32500,00 |
| <i>Bank charges</i> | 1029,00 | 1044,00 |
| <i>Computer expenses</i> | 6424,00 | 10335,00 |
| <i>Conference expenses</i> | 0,00 | 0,00 |
| <i>Courier services</i> | | |
| <i>Entertainment</i> | 0,00 | |
| <i>Professional services</i> | | |
| <i>Stationery and publications</i> | 0,00 | |
| <i>Subcontractors and speakers</i> | | |
| <i>Travelling expenses</i> | | |
| <i>Secreterial services</i> | | 8500,00 |
| <u>SURPLUS FOR THE YEAR</u> | 104316,00 | 95456,00 |

SATiBA

CASH FLOW STATEMENT FOR THE YEAR ENDED 28 FEBRUARY 2022

| | <u>2021</u> | <u>2022</u> |
|--|-------------|-------------|
| | <u>R</u> | <u>R</u> |
| <u>Cash flow from operating activities</u> | | |
| Cash generated from operating activities | 45316,00 | 108456,00 |
| Nett surplus before finance cost and tax | 104316,00 | 95456,00 |
| Adjustments for non-cash items: | 0,00 | 0,00 |
| Depreciation | 0,00 | 0,00 |
| Investment income | 0,00 | 0,00 |
| Salaries of members | 0,00 | 0,00 |
| Operating profit before changes in working capital | 104316,00 | 95456,00 |
| Changes in working capital | -59000,00 | -19500,00 |
| Decrease in trade and other receivables | 0,00 | |
| Decrease / Increase in trade and other payables | 59000,00 | 19500,00 |
| Interest received | 0,00 | 0,00 |
| Interest paid | 0,00 | 0,00 |
| Taxation paid | 0,00 | 0,00 |
| <u>Cash flow from investment activities</u> | 0,00 | 0,00 |
| Purchase of fixed assets | 0,00 | 0,00 |
| Increase in investments | 0,00 | 0,00 |
| Proceeds from sale of assets | 0,00 | 0,00 |
| <u>Cash flow from finance activities</u> | | |
| Proceeds from contributions | 0,00 | 0,00 |
| Increase of long term loans | 0,00 | 0,00 |
| Proceeds of long term liabilities | 0,00 | 0,00 |
| Nett increase in cash and cash equivalents | 45316,00 | 108456,00 |
| Cash and cash equivalents at the beginning of the year | 125125,00 | 190312,00 |
| Cash and cash equivalents at the end of the year | 170441,00 | 298768,00 |

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 28 FEBRUARY 2021

| | <u>OTHER RESERVES</u> | <u>ACCUMULATED EQUITY</u> | <u>TOTAL EQUITY</u> |
|--|---------------------------|-------------------------------|-------------------------|
| Balance at 1 March 2019 | 0,00 | 248312,00 | 248312,00 |
| Changes in accounting policy | | 0,00 | 0,00 |
| Balance | 0,00 | 248312,00 | 248312,00 |
| Gain in asset revaluation | 0,00 | | 0,00 |
| Net surplus recognised directly in equity | 0,00 | | 248312,00 |
| Net surplus for the period | | -67687,00 | -67687,00 |
| TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD | 0,00 | 180625,00 | 180625,00 |
| Dividends | | 0,00 | 0,00 |
| Balance at 1 March 2020 | 0,00 | 180625,00 | 180625,00 |
| Gain in asset revaluation | 0,00 | | 0,00 |
| Net surplus recognised directly in equity | 0,00 | | 180625,00 |
| Net surplus for the period | | 104316,00 | 104316,00 |
| TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD | 0,00 | 104316,00 | 104316,00 |
| Dividends | | 0,00 | 0,00 |
| Balance at 28 February 2021 | 0,00 | 284941,00 | 284941,00 |
| Gain in asset revaluation | 0,00 | | 0,00 |
| Net surplus recognised directly in equity | 0,00 | | 284941,00 |
| Net surplus for the period | | 95456,00 | 95456,00 |
| TOTAL RECOGNISED INCOME AND EXPENSES FOR THE PERIOD | 0,00 | 95456,00 | 95456,00 |
| Dividends | | 0,00 | 0,00 |
| Balance at 28 February 2022 | 0,00 | 380397,00 | 380397,00 |

Secretarial matters

| ORDINARY MEMBERS | | Contact persons | Membership |
|--------------------|-------------------------------|----------------------------------|-------------------------------|
| 1 | Androcryos | Petrus Loubser | Ordinary member, less than 10 |
| 2 | Bone SA | Helena Heystek | Ordinary member, more than 10 |
| 3 | Centre for Tissue Engineering | Hilda Ramorulana | Ordinary member, more than 10 |
| 4 | Cryo-save SA | Lana Du Plessis | Ordinary member, more than 10 |
| 6 | Gauteng Cornea & Eye bank | Lynne Pickering | Ordinary member, less than 5 |
| 7 | Homograft Bank, UFS | Hans van der Heever | Ordinary member, less than 5 |
| 8 | KZN Cornea & Eye Association | Carol Tonnesen | Ordinary member, less than 5 |
| 9 | Next Biosciences | Yvonne Holt | Ordinary member, more than 10 |
| 11 | SANBS | Kuben Vather | Ordinary member, more than 10 |
| 12 | Western Province Blood Bank | Michelle Vermeulen | Ordinary member, more than 10 |
| 13 | SABMR | Charlotte Ingram | Ordinary member, less than 10 |
| Associate members | | Contact persons | E-mail address: |
| 1 | South African Burn Care Trust | Yvonne Cordner | Associated member |
| 3 | Wijnland fertility | Lydia Els-Smit | Associated member |
| 4 | VEDA | Cindy Hill / Dr Yossie Unterslak | Associated member |
| 5 | Organ Donor Founation | Emlynn Royine | Associated member |
| 6 | Placelta TK | Cengiz Sanli / Fatima Dilmac | Associate member |
| Individual members | | Contact persons | E-mail address: |
| 1 | Eduard Sevenster | Individual | Individual member |
| 2 | Cleo Ndhlovu | Individual | Individual member |
| 3 | Mande Toubkin | Netcare transplant division | Individual member |
| 4 | Prof Michael Pepper | ICMM, University of Pretoria | Individual member |